

ANNUAL REPORT 2010-11

HAZIRA INFRASTRUCTURE PRIVATE LIMITED

DIRECTORS' REPORT

To,
The Members,

Your Directors present herewith First Annual Report together with the Audited Accounts of the Company for the period ended 31st March, 2011.

Financial Highlights:

Your Company was incorporated on 7th June, 2010 as a wholly owned subsidiary of Adani Hazira Port Pvt. Ltd. The Company has been formed for objective to develop and construct rail corridor between the Surat and Hazira along with related infrastructure at Hazira.

The first accounting period of the company is from 7th June, 2010 to 31st March, 2011. The project is under implementation and commercial activities are yet to commence, hence Profit and Loss account does not reflect any revenue from operations. The expenditure incurred during the period under review is Rs. 99,291/-.

Dividend:

As your company has not started any commercial activity and project is under implementation, the directors do not recommend any dividend.

Fixed Deposits:

During the period under review, your Company has not accepted any deposits from the Public.

Holding Company:

Your company is wholly owned subsidiary of Adani Hazira Port Private Limited (AHPPL).

AHPPL being Subsidiary of Mundra Port And Special Economic Zone Limited (MPSEZL). Further, MPSEZL is subsidiary of Adani Enterprises Ltd. (AEL). By virtue of section 4 of Companies Act, 1956; MPSEZL & AEL is ultimate Holding Company of your Company.

Directors:

Dr. Malay Mahadevia, Mr. Rajeeva Ranjan Sinha, Mr. Yogendra Sharma and Mr. B. Ravi were the First Directors of the Company by virtue of Memorandum and Articles of Association of the company. During the period under review, Capt. Sandeep Mehta was appointed as an Additional Director on the Board of the Company.

In terms of Section 260 of the Companies Act, 1956; the term of office of these Directors will expire at the ensuing Annual General Meeting. It will be in the best interest of the Company to appoint them at the ensuing Annual General Meeting.

Mr. Karan G. Adani has resigned from the Board of Directors of the Company. The Board places on record the deep appreciation for valuable services and guidance provided during the tenure of his directorship.

Directors' Responsibility Statement:

Pursuant to the requirements under 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, your Directors hereby confirm the following:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanatory statement relating to material departures;
2. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial period;
3. That directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the directors have prepared the annual accounts on a going concern basis.

Auditors:

The Company's Auditors' M/s. S. V. Ghatalia & Associates, Chartered Accountants, Ahmedabad will retire on the conclusion of forthcoming Annual General Meeting and being eligible, have expressed their willingness for reappointment.

Auditors' Report:

Notes forming part of accounts are self-explanatory and therefore, do not call for any further comments.

Compliance Certificate:

In accordance with section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) Rules, 2001 the Company has obtained a certificate from a Secretary in whole time practice confirming that the Company has complied with the provisions of the Companies Act, 1956 and copy of such certificate is annexed to and is part of this report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & outgo:

As Company has not started any Commercial activity, a statement containing the information as per Section 217(1)(e) of the Companies Act read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 is not appended.

There is no foreign exchange earnings and outgo.

Personnel:

The particulars of employees as required by Section 217 (2A) of the Companies Act, 1956 and Companies (Particulars of Employees) Rules, 1975 as amended from time to time is not given as no employee is in receipt of remuneration as required under section 217(2A) of the Companies Act, 1956.

Appreciation and Acknowledgement:

Your Directors wish to place on record to express their thanks to the Government Agencies, Banks and all other personnel.

For & on behalf of the Board of Directors

Date: May 02, 2011

Place: Ahmedabad

Dr. Malay Mahadevia

Chairman

COMPLIANCE CERTIFICATE

Registration No. of the Company : U45203GJ2010PTC061029

Nominal Capital: Rs. 25,00,000/-

To,
The Members,
HAZIRA INFRASTRUCTURE PRIVATE LIMITED
Ahmedabad

We have examined the registers, records, books and papers of HAZIRA INFRASTRUCTURE PRIVATE LIMITED (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31.03.2011. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents and certificate of the management, we certify that in respect of the aforesaid financial year that:

- 1) The Company has kept and maintained registers as stated in Annexure 'A' to this Certificate, as per the provisions and the rules made there under and all entries have been duly recorded.
- 2) The Company has filed the forms and returns as stated in Annexure 'B' to this Certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities.
- 3) The company being a private limited company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year were 2 excluding its present and past employees and the company during the year under scrutiny:
 - has not invited public to subscribe for its shares or debentures;
and
 - has not invited or accepted any deposits from persons other than its members, directors or their relatives.
- 4) The Board of Directors duly met 5 times on 11.06.10, 28.06.10, 09.08.10, 15.10.10 and 18.03.11 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
- 5) The Company was not required to close its Register of Members, and / or Debenture holders in terms of Section 154 of the Act during the year.
- 6) The Company has been incorporated on 07.06.2010, therefore no Annual General Meeting has been held.
- 7) No extra ordinary general meeting was held during the financial year.
- 8) The Company has not advanced any loan to its directors and / or persons or firms or companies referred in the Section 295 of the Act.

- 9) The Company has not entered into any contracts falling within the purview of Section 297 of the Companies Act, 1956.
- 10) The company has maintained register as required under Section 301 of the Companies Act, 1956.
- 11) As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or the Central Government, as the case may be.
- 12) The Company has not issued any duplicate share certificates.
- 13) the Company has:
 - a) delivered all the certificates on allotment of securities and on lodgment thereof for transfer / transmission or any other purpose in accordance with the provisions of the Act.
 - b) deposited the amount of dividend declared including interim dividend in a separate Bank Account on _____, which is within five days from the date of declaration of such dividend – **Not Applicable.**
 - c) paid / posted warrants for dividends to all the members within a period of 30 (Thirty) days from the date of declaration and that all unclaimed / unpaid dividend has been transferred to Unpaid Dividend Account of the Company with _____ (Bank) on _____ – **Not Applicable.**
 - d) transferred the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund – **Not Applicable.**
 - e) duly complied with the requirements of Section 217 of the Act.
- 14) The Board of directors of the company is duly constituted and there was appointment of Capt. Sandeep Mehta as an Additional Director and resignation of Mr. Karan G. Adani as director during the financial year under review.
- 15) The company is not required to appoint Managing Director / Whole-time Director / Manager in the Company.
- 16) The Company has not appointed any sole-selling agents under the provisions of the Act.
- 17) The company was not required to obtain approval of the Central Government for change of name and the company was not required to obtain the approval of Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
- 18) The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
- 19) The company has not issued any equity shares during the year under review.
- 20) The Company has not bought back shares during the financial year ending 31.03.2011.

- 21) The Company has not redeemed preference shares / debentures during the year.
- 22) There were no transactions necessitating the Company to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
- 23) The Company has not accepted any deposits in terms of the provisions of Section 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975 / the applicable directions issued by the Reserve Bank of India / any other authority.
- 24) The company has not made any borrowings during the financial year ended on 31.03.2011.
- 25) The Company has not advanced any inter corporate loan and provisions of Section 372A of the Companies Act, 1956 are not applicable to the company being Infrastructure Company.
- 26) The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
- 27) The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
- 28) The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny and complied with the provisions of the Act.
- 29) The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
- 30) The Company has not altered its Articles of Association during the year under scrutiny.
- 31) There is no prosecution initiated against or show cause notices received by the Company for any offences under the Act
- 32) The Company has not received any security from its employees during the year under certification.
- 33) The Company has not constituted provident fund for its employees under the provisions of Section 418 of the Act.

Place : Ahmedabad
Date : May 02, 2011

Name of Company Secretary : Jaya Hingorani
C. P. No. : 9470

Annexure 'A'

Registers maintained by the Company:

1. Register of Application & Allotment of shares.
2. Register of Members u/s. 150.
3. Register of Directors, Managing Director, etc. u/s. 303.
4. Register of Directors' Shareholding u/s. 307.
5. Register of contracts, companies and firm in which Directors of the company are interested u/s 301(3) of the companies Act.1956.
6. Minutes of the meetings of the Board of Directors.

Annexure 'B'

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31/03/2010:

1. Form No. 1, 18 & 32 for incorporation of the Company
1. Form No. 32 for appointment / cessation of Directors filed on 12.08.2010.

Place : Ahmedabad
Date : May 02, 2011

Name of Company Secretary: Jaya Hingorani
C. P. No. : 9470

Auditors' Report

To
The Members of Hazira Infrastructure Private Limited

1. We have audited the attached Balance Sheet of Hazira Infrastructure Private Limited ('the Company') as at March 31, 2011 and also the Profit and Loss account and the Cash Flow Statement for the period June 7, 2010 to March 31, 2011 annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. This report does not include a statement on the matters specified in paragraph 4 and 5 of the Companies (Auditor's Report) Order, 2003 (as amended), issued by the Central Government of India, in terms of Section 227(4A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
4. Further, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
 - iv. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - v. On the basis of the written representations received from the directors, as on March 31, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2011;
- b) in the case of the Profit and Loss account, of the loss for the period June 07, 2010 to March 31, 2011; and
- c) in the case of Cash Flow Statement, of the cash flows for the period June 7, 2010 to March 31, 2011.

For S.V. GHATALIA & ASSOCIATES

Firm registration number: 103162W

Chartered Accountants

per Santosh Aggarwal

Partner

Membership No.: 93669

Place : Ahmedabad

Date : May 02, 2011

Balance Sheet as at March 31, 2011

Particulars	Schedules	As at March 31, 2011 Amount (Rs.)
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital	1	2,500,000
TOTAL		2,500,000
APPLICATION OF FUNDS		
Capital Work- in- Progress		94,424
Current Assets, Loans and Advances		
Cash and Bank Balances	2	2,321,974
Loans and Advances	3	9,726
(A)		2,331,700
Less : Current Liabilities		
Current Liabilities	4	25,415
(B)		25,415
Net Current Assets (A-B)		2,306,285
Profit and Loss Account Balance		99,291
TOTAL		2,500,000
Notes to Accounts	5	

The schedules referred to above and notes to accounts form an integral part of the Balance Sheet.

As per our report of even date
For S. V. Ghatalia & Associates
 Firm Registration. No.: 103162W
 Chartered Accountants

**For and on behalf of the Board of Directors of
 Hazira Infrastructure Private Limited**

per Santosh Aggarwal
 Partner
 Membership No. 93669

Dr. Malay Mahadevia
 Director

B Ravi
 Director

Place: Ahmedabad
 Date : May 02, 2011

Place: Ahmedabad
 Date : May 02, 2011

Profit & Loss Account for the period ended March 31, 2011

Particulars	Schedules	For the period June 07, 2010 to March 31, 2011 Amt. (Rs.)
EXPENDITURE		
Preliminary Expenses written off		84,291
Statutory Audit Fees (net of service tax)		15,000
TOTAL		99,291
Net Loss for the Period carried to Balance Sheet		(99,291)
Weighted number of Equity Shares considered for calculating Basic and Diluted EPS	6	231,544
Basic and Diluted Earnings per Share (Nominal value of Rs 10 per equity share)		(0.43)
Notes to Accounts	5	

The schedules referred to above and notes to accounts form an integral part of the Profit & Loss Account.

As per our report of even date

For S. V. Ghatalia & Associates
Firm Registration. No.: 103162W
Chartered Accountants

For and on behalf of the Board of Directors of
Hazira Infrastructure Private Limited

per Santosh Aggarwal
Partner
Membership No. 93669

Dr. Malay Mahadevia
Director

B Ravi
Director

Place: Ahmedabad
Date : May 02, 2011

Place: Ahmedabad
Date : May 02, 2011

Cash flow Statement for the period ended March 31, 2011

Particulars	For the period June 7, 2010 to March 31, 2011 Amount (Rs.)
Cash Flow from Operating Activities	
Net Loss	(99,291)
Operating Loss before Working Capital Changes	(99,291)
Increase in Loans and Advances	(9,726)
Increase in Current Liabilities	25,415
Cash Generated from Operations	(83,602)
Net Cash (Outflow) from Operating Activities (A)	(83,602)
Cash Flow from Investing Activities	
Capital work in Progress	(94,424)
Net Cash (Outflow) from Investing Activities (B)	(94,424)
Cash Flow from Financing Activities	
Proceeds from Issue of Equity Shares	2,500,000
Net Cash Flow from Financing Activities (C)	2,500,000
Net Increase in Cash and Cash Equivalents (A)+(B)+(C)	2,321,974
Cash and Cash Equivalents at close of the year	2,321,974
Components of Cash & Cash Equivalents	
Balances with Scheduled Banks	
- On Current Accounts	2,321,974
Cash and Cash Equivalents at end of the year	2,321,974

Notes:

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Accounting Standard-3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.
2. Figures in brackets represents Cash Outflow.

As per our report of even date

For S. V. Ghatalia & Associates
Firm Registration. No.: 103162W
Chartered Accountants

For and on behalf of the Board of Directors of
Hazira Infrastructure Private Limited

per Santosh Aggarwal
 Partner
 Membership No. 93669

Dr. Malay Mahadevia
 Director

B Ravi
 Director

Place: Ahmedabad
Date : May 02, 2011

Place: Ahmedabad
Date : May 02, 2011

Schedules forming part of Balance Sheet

Particulars	As at March 31,2010 Amount (Rs.)
Schedule - 1 : Share Capital	
Authorised	
2,50,000 Equity shares of Rs.10/- each	2,500,000
	2,500,000
Issued, Subscribed and Paid - up	
2,50,000 fully paid up Equity Shares of Rs.10 each	2,500,000
	2,500,000
Of the above;	
(i) 2,50,000 Equity Shares of Rs. 10 each held by Adani Hazira Port Pvt Ltd, the Holding company and its nominees	

Schedules forming part of Balance Sheet

Particulars	As at March Amount (Rs.)
Schedule-2: Bank Balances	
Balance with Scheduled Bank - On Current Accounts	2,321,974
	2,321,974
Schedule-3: Loans and Advances	
Service Tax Receivable	9,726
	9,726
Schedule-4: Current Liabilities	
Sundry Creditors	15,000
Other Liabilities	10,415
	25,415
Schedule-6: Earnings per Share (EPS)	
Computation on the basis of earnings	
Net Loss for the period ended (in Rupees)	(99,291)
Weighted number of Equity Shares considered for calculating Basic and Diluted EPS	231,544
Basic and Diluted Loss per Share in Rupees	(0.43)

Schedule 5: Notes to Accounts

1. Nature of operations

Hazira Infrastructure Private Ltd (HIPL) was incorporated on June 7, 2010 as a 100% subsidiary of Adani Hazira Port Pvt Ltd. (AHPPL) which is ultimately held by Mundra Port and Special Economic Zone Limited.

The Company has objective to develop and construct rail corridor between the Surat and Hazira along with related infrastructure at Hazira (Surat) subject to necessary approval and compliances.

2. Statement of Significant Accounting Policies**a) Basis of Preparation**

The financial statements have been prepared to comply in all material respects with the Notified accounting standards by Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis.

Indirect expenditure incurred during the construction period which is not related to the construction activity nor is incidental thereto has been charged to the Profit and Loss Account for the period. The expenditure attributable towards the construction activities are classified as "Expenditure during construction period (Pending Allocation)" and will be apportioned as a part of the cost of the fixed asset on completion of the project construction activities.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

d) Depreciation

Depreciation is provided on straight line method (SLM) as per the rates prescribed under Schedule XIV of the Companies Act, 1956.

e) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of current period timing differences between taxable income and accounting income for the period.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized, in situations, where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

f) Earnings per share

Basic earnings per share are calculated by dividing the net loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

g) Provision

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

h) Cash and Cash equivalents

Cash and cash equivalents in the cash flow statement comprise cash at bank and cash in hand.

3. Based on the information available with the Company, there is no contingent liability at the period ended March 31, 2011.
4. The Company does not have any employee during the period. The management and administrative functions of the Company are being managed by the holding Company, Adani Hazira Port Pvt. Limited
5. Based on the information and supplier's profile available with the Company as at March 31, 2011, the management believes that no creditor is covered under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosure if any relating to accounts unpaid as at the period end together with the interest paid/payable required under the said act have not been given.

6. In accordance with Accounting Standard 22 'Accounting for Taxes on Income', issued by the Institute of Chartered Accountants of India, in view of the losses incurred by the Company during the period, deferred tax assets on losses incurred during the period have not been recognized in the books since it is not virtually certain if the Company will be able to take advantage of such losses.

7. Related Party Disclosure

Name of related party where control exists irrespective of whether transactions have occurred or not

Holding Company	Adani Hazira Port Private Limited (held by Mundra Port & Special Economic Zone Limited)
Ultimate Holding Company	Adani Enterprise Limited

Details of Related Party Transactions:

Particulars	Amount (Rs.)
Reimbursement of Preliminary Expenses	71,790
Equity Share Application Money received and allotted	25,00,000

8. The Company does not have any operation for the period ended March 31, 2011. Hence, information pursuant to the provisions of paragraphs 3 and 4D of Part-II of Schedule VI to the Companies Act, 1956 is provided only to the extent applicable.

9. Previous Year Comparatives

These financial statements have been prepared for the period June 7, 2010 to March 31, 2011 and no comparative previous year's figures have been furnished, as this being the first statutory financial statements of the Company.

As per our report of even date

For S. V. Ghatalia & Associates
Firm Registration No.: 103162W
Chartered Accountants

For and on behalf of the Board of Directors of
Hazira Infrastructure Private Limited

per Santosh Aggarwal
Partner
Membership No: 93669

Dr. Malay Mahadevia
Director

B. Ravi
Director

Place : Ahmedabad
Date : May 02, 2011

Place : Ahmedabad
Date : May 02, 2011

**INFORMATION PURSUANT TO THE REQUIREMENT OF PART IV OF SCHEDULE-VI
BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE**

Rs in '000'

1	Registration Details	
	Registration No.	: 61029
	State Code No.	: 4
	Balance Sheet Date	: 31/03/2011
2	Capital raised during the year	
	Public Issue (Issue through the prospectus)	: NIL
	Right Issue	: NIL
	Bonus Issue	: NIL
	Private Placement	: 2500
3	Position of Mobilisation and Deployment of Funds (Rs. in thousands)	
	Total Liabilities	: 2,500
	Total Assets	: 2,500
	Sources of Funds	
	Paid up Capital	: 2,500
	Share Application Money (Pending Allotment)	: -
	Reserve and Surplus	: -
	Secured Loans	: -
	Unsecured Loans	: -
	Application of Funds	
	Net Fixed Assets	: 94
	Investments	: -
	Net Current Assets	: 2,306
	Accumulated Losses	: 99
	Miscellaneous Expenditure	: -
	4	Performance of Company
Turnover		: -
Total Expenditure		: 99
Profit/(Loss) Before Tax		: (99)
Profit/(Loss) After Tax		: (99)
Earning per Share in Rs.		: (0.43)
Dividend Rate %		: NA
5	Generic Name of Principal Product of Company (as per monetary terms)	
	Item Code No.	: NA
	Product Description	: NA

**For and on behalf of the Board of Directors
Hazira Infrastructure Private Limited**

Place : Ahmedabad
Date : May, 02, 2011

Dr. Malay Mahadevia B Ravi
Director Director